Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury Internal Revenue Service Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Α	For the	2023 ca	lendar year, or tax year beginning		, and er			
В	Check if a	applicable:	C Name of organization The Sakonne	Preservation Association,	Inc.	D Employ	er identific	ation number
	Address	change	Doing business as					
$\overline{\Box}$			Number and street (or P.O. box if mail is not	delivered to street address)	Room/suite	23-72259	87	
Ш	Name ch	ange	PO BOX 945			E Telepho	ne number	
	Initial retu	ırn	City or town	State	ZIP code	404 605 6	2000	
\equiv			LITTLE COMPTON	RI	02837	401-635-8	3800	
Ш	Final return	/terminated	Foreign country name Foreign	province/state/county	Foreign postal	code		
	Amended	l return			٠.	G Gross re	eceipts \$	3,609,207
		ļ				_		
Ш	Application	n pending	F Name and address of principal officer:			H(a) Is this a group retur	n for subordin	ates? Yes X No
			Abigail Brooks Box 945, Little Compt	on, RI 02837		H(b) Are all subording	ates include	d? Yes No
1	Tax-exer	npt status:	X 501(c)(3) 501(c) ((insert no.) 4947(a)(1)	or 527	If "No," attach a	list. See ins	tructions
÷				(ee.t.ie.) ie :/(a)(.)	·			
J	Website	: Sak	onnetpreservation.org			H(c) Group exemptio	n number	
K	Form of	organization	n: X Corporation Trust Associa	tion Other	L Yea	r of formation: 197	2 M Sta	ate of legal domicile: RI
	Part I	Sui	mmary		!		4	
	1		lescribe the organization's mission or	most significant activities	e. The	Sakonnet Preserv	ation Δes	enciation
ø	'	•	edicated to preserving the rural chara	•			allon Ass	Sociation,
Ĕ					OI LILLIE COII	ipion,		
Activities & Governance		Knode i	sland, for the lasting benefit of the cor					
Š	2	Check th	nis box if the organization dis	continued its operations	or disposed	of more than 25%	6 of its ne	t assets.
ŏ	3	Number	of voting members of the governing b	oody (Part VI, line 1a) 🗻			3	16
රේ	4		of independent voting members of th		VI line 1b)		4	16
<u>ies</u>	5		imber of individuals employed in caler				5	5
₹							6	29
귷	6		imber of volunteers (estimate if neces					
⋖	7a		related business revenue from Part V				7a	0
	b	Net unre	elated business taxable income from I	orm 990-1, Part I, line 1	<u> 11 </u>		7b	
						Prior Year		Current Year
<u>o</u>	8	Contribu	utions and grants (Part VIII, line 1h) .			1,2	09,481	2,498,238
Ž	9	Program	n service revenue (Part VIII, line 2g) .				1,000	1,000
Revenue	10	Investm	ent income (Part VIII, column (A), line	s 3, 4, and 7d)			46,301	106,941
œ	11		evenue (Part VIII, column (A), lines 5,			-	81,677	0
	12		renue—add lines 8 through 11 (must equ		*		75,105	2,606,179
	13		and similar amounts paid (Part IX, col			1,1	0	2,000,110
			1 1	1 1	Î		0	
	14		s paid to or for members (Part IX, colu					110.007
Expenses	15		other compensation, employee benefits			1	18,012	116,067
) Sue	16a		ional fundraising fees (Part IX, columr		1		0	0
ă	b		ndraising expenses (Part IX, column (37,714			
Ш	17	Other ex	xpenses (Part IX, column (A), lines 11	a-11d, 11f-24e)		5	00,282	2,364,018
	18	Total ex	penses. Add lines 13–17 (must equal	Part IX, column (A), line	25)	6	18,294	2,480,085
	19		e less expenses. Subtract line 18 fron		1	5	56,811	126,094
Net Assets or	ĝ					Beginning of Curre		End of Year
ets	20	Total as	sets (Part X, line 16)		İ		55,545	8,396,337
Ass	21						74,213	58,886
e e	22		ets or fund balances. Subtract line 21				81,332	
				irom line zu		0,0	01,332	8,337,451
	art II		nature Block					
			y, I declare that I have examined this return, inclu			•	•	
and	bellet, it i	s true, corre	ect, and complete. Declaration of preparer (other	than officer) is based on all info	rmation of which	n preparer nas any kno I	wieage.	
Sig	an							
He		Sign	ature of officer			Date		
110		Abig	gail Brooks		Presi	dent		
		Туре	e or print name and title	<u> </u>				
		Prin	t/Type preparer's name	Preparer's signature		Date		PTIN
Pa	id							() if
	eparer	. Kat	harine G Estes	Katharine G Estes		4/21/2024	self-employ	yed P01210360
	e Only	l	n's name Katharine G. Estes, CPA			Firm's EIN	05-051	9237
US	Je Omi	<i>'</i>	n's address 34 Schaeffer St., Wakefie	ld RI 02879		Phone no.		58-3031
	41- 17		s this return with the preparer shown			FIIOHE IIO.	-ru 1-20	
11/12	IV THE IL	C DISCUIS	e this ratifin with the hrangrar shown	anove / See instructions				X Yes No

4e Total program service expenses

Form 9	90 (2023)	The Sakonnet Preservation Association, Inc.	23-7225987	Page 2
Pai	rt III	Statement of Program Service Accomplishments		
		Check if Schedule O contains a response or note to any line in this Part III		
1		scribe the organization's mission:		
		nnet Preservation Association, Inc. is dedicated to preserving the rural character al resources of Little Compton, Rhode Island for the lasting benefit of the		
		y. Since its inception in 1972, the Organization has protected approximately 469		
		ich it monitors & stewards on a regular basis.		
2		ganization undertake any significant program services during the year which were not listed on		
		Form 990 or 990-EZ?	Yes	X No
		escribe these new services on Schedule O.		
3		ganization cease conducting, or make significant changes in how it conducts, any program		
		· · · · · · · · · · · · · · · · · · ·	Yes	X No
4		escribe these changes on Schedule O. the organization's program service accomplishments for each of its three largest program services.	as measured by	
4		. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allo		
		xpenses, and revenue, if any, for each program service reported.	roduono to otrioro,	
4a	(Code:) (Expenses \$ 59,112 including grants of \$) (Revenue	e\$1	,000)
	Land stev	/ardship - approximately 469 acres preserved to date		
4b	(Code:) (Expenses \$ 10,601 including grants of \$) (Revenue	e \$)
		formation to the general public about the importance of land conservation.		/
	(0.	0.070.504 ; 1.15	•	``
4c	(Code:) (Expenses \$ 2,278,564 including grants of \$) (Revenue ection - approximately 469 acres preserved to date	e \$)
	Lanu prot	ection - approximately 409 acres preserved to date		
4d	Other pro	gram services (Describe on Schedule O.)		
	(Expense	s \$ 0 including grants of \$ 0) (Revenue \$	0)	

2,348,277

Part IV

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Χ	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		Х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,			
	assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		Χ
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	Х	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If</i> "Yes," complete Schedule D, Part II.	7	Х	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes,"</i> complete Schedule D, Part III.	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V	10		Х
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a	х	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more			
c	of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>	11b		Χ
Ŭ	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		Х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	Х	
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Χ	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses	445	V	
12a	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If</i> "Yes," <i>complete Schedule D, Part X.</i> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If</i> "Yes," <i>complete</i>	11f	Х	
124	Schedule D, Parts XI and XII	12a		Х
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		Х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
	Did the organization maintain an office, employees, or agents outside of the United States?	14a		Χ
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking,			
	fundraising, business, investment, and program service activities outside the United States, or aggregate			
	foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		Χ
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15		Х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16		Х
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If</i> "Yes," <i>complete Schedule G, Part I.</i> See instructions	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If</i> "Yes," <i>complete Schedule G, Part II</i>	18		Х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?			
	If "Yes," complete Schedule G, Part III	19		Χ
	Did the organization operate one or more hospital facilities? <i>If</i> "Yes," <i>complete Schedule H</i>	20a		Χ
	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	-	
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.	21		Х

Page 4

Part	t IV Checklist of Required Schedules (continued)			
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.	22		Х
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the			
	organization's current and former officers, directors, trustees, key employees, and highest compensated			
	employees? If "Yes," complete Schedule J	23		Х
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than			1
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines</i>			
	24b through 24d and complete Schedule K. If "No," go to line 25a	24a		X
h	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	 	$\stackrel{\sim}{\vdash}$
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year	240	-	+-
C		240		
	to defease any tax-exempt bonds?	24c 24d	├	┼
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	240	┼	+
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit	l		.,
_	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part 1	25a	├ ─	Х
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a			
	prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or			
	990-EZ? If "Yes," complete Schedule L, Part I	25b	└	Х
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		Х
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key			
	employee, creator or founder, substantial contributor or employee thereof, a grant selection committee			
	member, or to a 35% controlled entity (including an employee thereof) or family member of any of these			
	persons? If "Yes," complete Schedule L, Part III	27		Х
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule			
	L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
-	"Yes," complete Schedule L, Part IV.	28a		Х
b	A family member of any individual described in line 28a? If Yes," complete Schedule L, Part IV	28b		X
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If</i>	200	 	 ^
·	"Yes," complete Schedule L, Part IV.	28c		X
29	Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	Х	┝
	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified	23	-	+-
30		20		
0.4	conservation contributions? If "Yes," complete Schedule M	30	Х	 _
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I.	31	├ ─	Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If</i> "Yes,"			
	complete Schedule N, Part II	32	<u> </u>	Х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	└	Х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II,			
	III, or IV, and Part V, line 1	34		Х
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled			
	entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related			
	organization? If "Yes," complete Schedule R, Part V, line 2	36		Х
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		Х
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and			
33	19? Note: All Form 990 filers are required to complete Schedule O	38	Х	
Par		1 00		
ı aı	Check if Schedule O contains a response or note to any line in this Part V			
	Check in Concount C Contains a response of note to any line in this Fart v	<u> </u>		屵
	Futurity was because at all the hour 0 of Futuri 4000 Futuri 0 of the little in the li		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	_		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	4		
С	Did the organization comply with backup withholding rules for reportable payments to vendors and			
	reportable gaming (gambling) winnings to prize winners?	1c		

	90 (2023) The Sakonnet Preservation Association, Inc. 23-122	<u> </u>	P	age 3
Par	Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax			
	Statements, filed for the calendar year ending with or within the year covered by this return 2a 5			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Χ	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		Χ
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over,			
	a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Х
b	If "Yes," enter the name of the foreign country			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		Х
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		Х
С	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the	_		
	organization solicit any contributions that were not tax deductible as charitable contributions?	6a		Х
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or	۵.		
_	gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods			V
	and services provided to the payor?	7a		Х
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	70		_
A	required to file Form 8282?	7c		Х
d	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		Х
e f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		^
y h	If the organization received a contribution of qualified intellectual property, and the organization file a Form 1098-C?.	79 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
·	sponsoring organization have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.	Ů		
а	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter:	0.0		
а	Initiation fees and capital contributions included on Part VIII, line 12			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11	Section 501(c)(12) organizations. Enter:			
а	Gross income from members or shareholders			
b	Gross income from other sources (Do not net amounts due or paid to other sources			
	against amounts due or received from them.)			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which			
	the organization is licensed to issue qualified health plans			
C	Enter the amount of reserves on hand	4.4		V
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		Х
b 15	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			_
	excess parachute payment(s) during the year?	15		Х
	If "Yes," see the instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		Х
	If "Yes," complete Form 4720, Schedule O.			
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person, engage in any activities			
	that would result in the imposition of an excise tax under section 4951, 4952, or 4953?	17		
	If "Yes," complete Form 6069.			

Form 990 (2023) **Part VI**

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No"
response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.
Check if Schedule O contains a response or note to any line in this Part VIX

	Officer in octricular of contains a response of flote to any line in this fact vi	•	•	Λ.
Sect	ion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or			
	if the governing body delegated broad authority to an executive committee or similar			
	committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with			
	any other officer, director, trustee, or key employee?	2		Χ
3	Did the organization delegate control over management duties customarily performed by or under the direct			
	supervision of officers, directors, trustees, or key employees to a management company or other person?	3		Χ
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
		6	Χ	
6	Did the organization have members or stockholders?	٥	^	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint	_	.,	
	one or more members of the governing body?	7a	Χ	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members,			
	stockholders, or persons other than the governing body?	7b	Х	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during			
	the year by the following:			
а	The governing body?	8a	Χ	
b	Each committee with authority to act on behalf of the governing body?	8b	Χ	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached			
	at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		Χ
Sect	ion B. Policies (This Section B requests information about policies not required by the Internal Revenue C	ode.)	
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		Χ
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters,			
	affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х	
	Describe on Schedule O the process, if any, used by the organization to review this Form 990.	TTA	^	
b 40=		12a	V	
12a	Did the organization have a written conflict of interest policy? <i>If "No," go to line 13</i>		X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Χ	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes,"		· ·	
	describe on Schedule O how this was done	12c	X	
13	Did the organization have a written whistleblower policy?	13	Х	
14	Did the organization have a written document retention and destruction policy?	14	Χ	
15	Did the process for determining compensation of the following persons include a review and approval by			
	independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official.	15a	Χ	
b	Other officers or key employees of the organization	15b		Χ
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement			
	with a taxable entity during the year?	16a		Χ
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its			
	participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard			
	the organization's exempt status with respect to such arrangements?	16b		
Sect	ion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed			
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 5	01(c)		
	(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.	- (0)		
	X Own website Another's website X Upon request Other (explain on Schedule O)			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest pol	icv		
19	and financial statements available to the public during the tax year.	юy,		
20	State the name, address, and telephone number of the person who possesses the organization's books and records			
20				
	Box 945, Little Compton, RI 02837			

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ンス	7225987	

Page 7

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated **Employees, and Independent Contractors**

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees Section A.

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.										
(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	box,	unles er and	s pe	ition more rson irecto	than on is both bor/truster employee	an	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Joy Elvin	40.00									
Executive Director	0.00]		Х				76,581		
(2) Herb Case	0.50									
Director	0.00	Х								
(3) Warren Jagger	0.50									
Director	0.00	Х								
(4) Paul Bazzoni	1.00									
Director	0.00	Χ								
(5) Nan Haffenreffer	1.00									
Director	0.00	Χ								
(6) Michal Brownell	0.50									
Director	0.00	Χ								
(7) John Cook	1.00									
Director	0.00	Х								
(8) Jeannie McAllister	0.50									
Director	0.00	Χ								
(9) Maureen Harrington	0.50									
Director	0.00	Х								
(10) Judy Melanson	1.50									
Director	0.00	Х								
(11) Davy Cutts	1.00									
Director	0.00	Х								
(12) Geoff Manning	0.50									
Director	0.00	Χ	<u> </u>	<u> </u>	<u> </u>					
(13) Peter Rowley	1.50									
Director	0.00	Χ	<u> </u>							
(14) Bill Theriault	1.00	.,		١.,						
Treasurer	0.00	Χ		Χ						

P	Section A. Officers, Directors, Tru	ıstees, Key Em _l	ploye	es,	and	ıH t	ghes	t Co	ompensated En	iployees (contir	iued)	
	(A) Name and title	(B) Average hours	box, offic	unles er an	Pos neck ss pe d a d	rson irecto	than of the thick that the thick that the thick the thic	an ee)	(D) Reportable compensation from the	(E) Reportable compensation from related	Estima of	(F) ted amount
		per week (list any hours for related organizations below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former		organizations (W-2/ 1099-MISC/ 1099-NEC)	fro organi	pensation om the zation and organizations
(15)	Abigail Brooks	25.00							4			
Pres		0.00	Χ		Χ							
	Sheila Mackintosh	20.00			V							
	President Ann Beardsley	0.00 1.50	Х		Х							
Secr	etary	0.00	Х		Х							
(19)												
(20)									D			
(21)				~				·				
(22)			/									
(23)			V									
(24)												
(25)		1										
1b	Subtotal								76,581	0		0
C	Total from continuation sheets to Part VII, So								0	0	_	0
d 	Total (add lines 1b and 1c)							ved	76,581	0 000 of		0
2	reportable compensation from the organization		oleu a	abov	(C) V	VIIO	iecei	veu	i more man proc	,,000 01		0
											,	Yes No
3	Did the organization list any former officer, dire employee on line 1a? <i>If</i> "Yes," <i>complete Sched</i>										3	Х
4	For any individual listed on line 1a, is the sum of the organization and related organizations greater									h		
											4	X
5	Did any person listed on line 1a receive or accr for services rendered to the organization? If "Yo	•			-			_			5	Х
Sec 1	tion B. Independent Contractors Complete this table for your five highest compe	nacted indepen	dont	oont	root	oro	that r	-000	aived more than	¢100 000 of		
1	compensation from the organization. Report co										tax yea	r.
	(A) Name and business addi	ress							(B) Description of ser	vices	(C) Compens	ation
	None											0
												0
												0
												0
2	Total number of independent contractors (inclumore than \$100,000 of compensation from the	-	ed to	tho	se I	iste	d abo	ve)	who received			

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Part VIII

Statement of Revenue	
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		Check if Schedule O contains a response of	or note to any line in	i this Part VIII			🔲
				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512–514
s s	1a	Federated campaigns	a 0				
Contributions, Gifts, Grants and Other Similar Amounts	b	Membership dues					
	C	Fundraising events					
s, An		Related organizations					
3ifi ar	d						
s, (mil	e	Government grants (contributions) 10	3,015				
ion Si	t	All other contributions, gifts, grants, and	_				
outi		similar amounts not included above <u>1</u>	f 2,431,438				
trik Otl	g	Noncash contributions included in					
on		lines 1a–1f	2 ,270,000				
C	h	Total. Add lines 1a–1f		2,498,238			
			Business Code				
e c	2a	Rents	551111	1,000	1,000		
Σ	b			0			
gram Serv Revenue	C			0			
m (d			0			1
rai Re	u			0			
Program Service Revenue	e	All					
P	T	All other program service revenue		0			
	g	Total. Add lines 2a–2f		1,000			
	3	Investment income (including dividends, interest					
		other similar amounts)	The second secon	63,427			63,427
	4	Income from investment of tax-exempt bond p	roceeds	0			
	5	Royalties		0			
		(i) Real	(ii) Personal				
	6a	Gross rents 6a					
	b	Less: rental expenses . 6b					
	С		0 0				
	d	Net rental income or (loss)		0			
	7a	Gross amount from (i) Securities	(ii) Other	J			
		sales of assets					
		other than inventory 7a 1,046,54	2 0				
Φ			0				
Revenue	b	Less: cost or other basis					
vel		and sales expenses 7b 1,003,02					
Re	С	Gain or (loss)	4 0				
er	d			43,514			
Oth	8a	Gross income from fundraising					
O		events (not including \$ 0					
		of contributions reported on line 1c).					
		See Part IV, line 18	a 0				
	b	Less: direct expenses	0				
	С	Net income or (loss) from fundraising events.		0			
		Gross income from gaming activities.					
		See Part IV, line 19 9a	a 0				
	b	Less: direct expenses					
		Net income or (loss) from gaming activities .		0			
		, , ,	 	U			
	Tua	Gross sales of inventory, less					
	_	returns and allowances	_				
		Less: cost of goods sold 10					
	С	Net income or (loss) from sales of inventory .		0			
<u>s</u>			Business Code				
e sor	11a			0			
ane anu	b			0			
scellaneo Revenue	С			0			
Miscellaneous Revenue	d	All other revenue		0			
Ξ		Total. Add lines 11a–11d		0			
	12	Total revenue. See instructions		2,606,179		0	63,427
				_,000,170	.,		00, 72

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).	

	Check if Schedule O contains a response or note t	to any line in this Pa	art IX		
	not include amounts reported on lines 6b, 7b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations		·	-	·
	and domestic governments. See Part IV, line 21	0			
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22	0			
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors,				
	trustees, and key employees	65,069	29,281	13,014	22,774
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	41,847	15,644	22,315	3,888
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)	0			
9	Other employee benefits	0	5		
10	Payroll taxes	9,151	3,845	3,024	2,282
11	Fees for services (nonemployees):	*			
а	Management	0			
b	Legal	7,310	7,310		
С	Accounting	14,835		14,835	
d	Lobbying	0			
е	Professional fundraising services. See Part IV, line 17	0			
f	Investment management fees	0			
g	Other. (If line 11g amount exceeds 10% of line 25, column				
	(A), amount, list line 11g expenses on Schedule O.)	12,249	12,249	0	
12	Advertising and promotion	0			
13	Office expenses	13,569	1,289	4,569	7,711
14	Information technology	13,546		12,487	1,059
15	Royalties	0			
16	Occupancy	14,417		14,417	
17	Travel	0			
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials	0		2 (22	
19	Conferences, conventions, and meetings	9,039	6,931	2,108	
20	Interest	0			
21	Payments to affiliates	0	200	0	
22	Depreciation, depletion, and amortization	899	899	7 225	0
23	Insurance	7,325		7,325	
24	Other expenses. Itemize expenses not covered				
	above. (List miscellaneous expenses on line 24e. If				
	line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
_		2 260 000	2.260.000		
a b	Impairment loss, conservation easements Dues and fees	2,269,999	2,269,999		
D		830	830		
d	Materials and supplies	0.00	030		
a e	All other expenses	0			
25	Total functional expenses. Add lines 1 through 24e	2,480,085	2,348,277	94,094	37,714
26	Joint costs. Complete this line only if the	2,400,000	2,540,211	34,034	31,114
20	organization reported in column (B) joint costs				
	from a combined educational campaign and				
	fundraising solicitation. Check here				
	following SOP 98-2 (ASC 958-720)				
	10110Willy 001 30-2 (MOO 300-120)				

Part X Balance Sheet

		Check if Schedule O contains a response of	r note to any line in this Part X			
				(A)		(B)
				Beginning of year		End of year
	1	Cash—non-interest-bearing		252,585	1	374,662
	2	Savings and temporary cash investments		0	2	
	3	Pledges and grants receivable, net	359,029	3	246,838	
	4	Accounts receivable, net		0	4	0
	5	Loans and other receivables from any current of				
		trustee, key employee, creator or founder, subs		4		
		controlled entity or family member of any of the	se persons	.0	5	
	6	Loans and other receivables from other disqualit				
		under section 4958(f)(1)), and persons describe	d in section 4958(c)(3)(B)	0	6	
Assets	7	Notes and loans receivable, net		. 0	7	0
88	8	Inventories for sale or use		0	8	
⋖	9	Prepaid expenses and deferred charges		1,590	9	1,578
	10a	Land, buildings, and equipment: cost or				
		other basis. Complete Part VI of Schedule D	10a 16,707			
	b	Less: accumulated depreciation	10b 6,366		10c	10,341
	11	Investments—publicly traded securities		2,069,018	11	2,307,843
	12	Investments—other securities. See Part IV, line		0	12	0
	13	Investments—program-related. See Part IV, lin	· · · · · · · · · · · · · · · · · · ·	0	13	0
	14	Intangible assets		0	14	0
	15	Other assets. See Part IV, line 11	5,466,059	15	5,455,075	
	16	Total assets. Add lines 1 through 15 (must equ	ual line 33)	8,155,545	16	8,396,337
	17	Accounts payable and accrued expenses		23,160	17	17,738
	18	Grants payable	0	18	,	
	19	Deferred revenue	0	19		
	20	Tax-exempt bond liabilities	0	20		
	21	Escrow or custodial account liability. Complete		0	21	
S	22	Loans and other payables to any current or for				
Liabilities		trustee, key employee, creator or founder, sub-				
Ē		controlled entity or family member of any of the		0	22	
Ë	23	Secured mortgages and notes payable to unre		0	23	0
	24	Unsecured notes and loans payable to unrelate		0	24	0
	25	Other liabilities (including federal income tax, p		-		
		parties, and other liabilities not included on line				
		Part X of Schedule D		51,053	25	41,148
	26	Total liabilities. Add lines 17 through 25		74,213		58,886
S		Organizations that follow FASB ASC 958, ch		,		33,333
<u>8</u>		and complete lines 27, 28, 32, and 33.	leck liefe 🔼			
<u>a</u>	27	Net assets without donor restrictions		7,286,259	27	7,646,900
Ba	28	Net assets with donor restrictions		795,073		690,551
Б	20	Organizations that do not follow FASB ASC		195,015	20	090,331
Ξ		and complete lines 29 through 33.	956, Check here			
ō	20	Capital stock or trust principal, or current funds		0	29	
şţs	29 30	Paid-in or capital surplus, or land, building, or e		0		
3S6	30	Retained earnings, endowment, accumulated in		0		
Net Assets or Fund Balances	31 32	Total net assets or fund balances	· · · · · · · · · · · · · · · · · · ·	8,081,332		0 227 /51
Ne	33	Total liabilities and net assets/fund balances .		8,155,545		8,337,451 8,396,337
	JJ	rotai iiabiiities and net assets/tund baidnes .		0,100,040	33	0,390,337

1 011111	The Gakonnet reservation Association, inc.	20-122	J301	гац	ge 12
Part	Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				
1	Total revenue (must equal Part VIII, column (A), line 12)	1		2,606	5,179
2	Total expenses (must equal Part IX, column (A), line 25)	2		2,480	0,085
3	Revenue less expenses. Subtract line 2 from line 1	3		126	5,094
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4		8,081	1,332
5	Net unrealized gains (losses) on investments	5		130	0,025
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9			
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
	column (B))	10		8,337	7,451
Part		•			
	Check if Schedule O contains a response or note to any line in this Part XII				
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on				
	Schedule O.				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a	Χ	
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or				
	reviewed on a separate basis, consolidated basis, or both.				
	X Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b		Х
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a				
	separate basis, consolidated basis, or both.				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of				
	the audit, review, or compilation of its financial statements and selection of an independent accountant?		2c	Χ	
	If the organization changed either its oversight process or selection process during the tax year, explain on				
_	Schedule O.				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				,
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		3a		Х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the				
	required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b		

Form **990** (2023)

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form4562 for instructions and the latest information.

Sequence No. 179

Name(s) shown on return The Sakannat Property ation Associate		ess or activity to which thi	s form relates		Identifying num 23-7225987	ber	
The Sakonnet Preservation Associate Part I Election To Expense		orty Under Section	170		23-1223901		
Note: If you have any list						Tal	
1 Maximum amount (see instructio2 Total cost of section 179 property						2	_
2 Total cost of section 179 property3 Threshold cost of section 179 pro						3	
4 Reduction in limitation. Subtract I						4	0
5 Dollar limitation for tax year. Sub						-	
separately, see instructions						5	0
6 (a) Description of			Cost (business use		(c) Elected cos		
(4) 2000, page 1	р. оролу	(2)	0001 (240000 400	····y	(6) 2.00.00	<u>`</u>	
						$\neg \neg$	
7 Listed property. Enter the amoun	t from line 29			7		$\neg \neg$	
8 Total elected cost of section 179						8	0
9 Tentative deduction. Enter the sn						9	0
10 Carryover of disallowed deductio						10	<u>-</u>
11 Business income limitation. Enter						11	
12 Section 179 expense deduction.						12	0
13 Carryover of disallowed deductio						0	
Note: Don't use Part II or Part III belo				•	•		
Part II Special Depreciation	n Allowance a	nd Other Depreciat	on (Don't inc	ude listed pr	operty. See ins	tructio	ns.)
14 Special depreciation allowance for							
during the tax year. See instruction	ons					14	
15 Property subject to section 168(f))(1) election					15	
16 Other depreciation (including AC	RS)					16	899
Part III MACRS Depreciation	on (Don't includ	e listed property. Se	e instructions.)			
		Section A					
17 MACRS deductions for assets pla						17	
18 If you are electing to group any a					<u> </u>		
asset accounts, check here							
Section B - Ass	ets Placed in Ser	vice During 2023 Tax '	ear Using the	General Depr	eciation System		
	(b) Month and	(c) Basis for depreciation					
(a) Classification of property	year placed	(business/investment use	(d) Recovery period	(e) Convention	(f) Method	(g) Dep	reciation deduction
	in service	only—see instructions)	period				
19 a 3-year property							
b 5-year property							
c 7-year property							
d 10-year property							
e 15-year property							
f 20-year property							
g 25-year property			25 yrs.		S/L		
h Residential rental			27.5 yrs.	MM	S/L		
property			27.5 yrs.	MM	S/L		
i Nonresidential real			39 yrs.	MM	S/L		
property				MM	S/L		
	s Placed in Servi	ce During 2023 Tax Ye	ar Using the A	Iternative Dep	reciation System	<u>m</u>	
20 a Class life					S/L		
b 12-year			12 yrs.		S/L		
c 30-year			30 yrs.	MM	S/L	 	
d 40-year	<u> </u>		40 yrs.	MM	S/L	<u> </u>	
Part IV Summary (See instr						1	
21 Listed property. Enter amount fro						21	
22 Total. Add amounts from line 12,	•		(O)				
here and on the appropriate lines				tructions		22	899
23 For assets shown above and place portion of the basis attributable to			er (ne	23			
portion of the basis attributable to	J 5800001 Z03A COS	io		Z 3	1		

SCHEDULE A (Form 990)

Public Charity Status and Public Support

OMB No. 1545-0047

Open to Public

Department of the Treasury Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection

Name of the organization				Employer identification	number
The Sakonnet Preservation Association, Inc.				23-72	25987
Part I Reason for Public Charity Status. (All or					
The organization is not a private foundation because it is: (F	•	-		•	
A church, convention of churches, or association of			170(0)(1)	(A)(I).	
A school described in section 170(b)(1)(A)(ii). (Att	,		- \		
3 A hospital or a cooperative hospital service organiz		•	, , , , , , ,		
4 A medical research organization operated in conju hospital's name, city, and state:	nction with a nospital d	iescribed i	ın section	1/0(b)(1)(A)(III). En	ter the
5 An organization operated for the benefit of a colleg section 170(b)(1)(A)(iv). (Complete Part II.)	ge or university owned	or operate	ed by a go	vernmental unit desc	ribed in
6 A federal, state, or local government or governmen	ntal unit described in se	ection 170	(b)(1)(A)(VI.	
7 X An organization that normally receives a substantial described in section 170(b)(1)(A)(vi). (Complete F	al part of its support fro				ral public
8 A community trust described in section 170(b)(1)(II.)			
9 An agricultural research organization described in or university or a non-land-grant college of agricult university:	section 170(b)(1)(A)(ix) operated			
An organization that normally receives (1) more the receipts from activities related to its exempt function support from gross investment income and unrelated acquired by the organization after June 30, 1975.	ons, subject to certain e ed business taxable in	exceptions come (les	s; and (2) r s section (no more than 33 1/39 511 tax) from busine	% of its
11 An organization organized and operated exclusive	ly to test for public safe	ety. See s e	ection 509	9(a)(4).	
An organization organized and operated exclusive one or more publicly supported organizations described the box on lines 12a through 12d that described in the box on lines 12a through 12d that described in the box of lines 12a through 12d through	ribed in section 509(a)(1) or sec	ction 509(a)(2). See section 5	509(a)(3).
a Type I. A supporting organization operated, sup the supported organization(s) the power to regu organization. You must complete Part IV, Sec	larly appoint or elect a				
b Type II. A supporting organization supervised o control or management of the supporting organi organization(s). You must complete Part IV, S	ization vested in the sa				
c Type III functionally integrated. A supporting of its supported organization(s) (see instructions).	organization operated i				rated with,
d Type III non-functionally integrated. A support that is not functionally integrated. The organizative requirement (see instructions). You must compare the compared to the c	tion generally must sati	sfy a distr	ibution red	quirement and an att	
e Check this box if the organization received a wr	itten determination fror	n the IRS	that it is a		e III
functionally integrated, or Type III non-functional		ng organiz	ation.		
f Enter the number of supported organizationsg Provide the following information about the support					0
g Provide the following information about the support (i) Name of supported organization (ii) EIN	(iii) Type of organization	(iv) Is the c	organization	(v) Amount of monetary	(vi) Amount of
	(described on lines 1–10 above (see instructions))	listed in you	ur governing ment?	support (see instructions)	other support (see instructions)
		Yes	No		
(A)					
(B)					
(C)					
(D)					
(E)					
Total				0	0

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,019,381	430,473	3,591,665	1,209,481	2,498,238	9,749,238
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3	The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 5	Total. Add lines 1 through 3	2,019,381	430,473	3,591,665	1,209,481	2,498,238	9,749,238
	shown on line 11, column (f)						5,431,644
6	Public support. Subtract line 5 from line 4						4,317,594
	tion B. Total Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7	Amounts from line 4	2,019,381	430,473	3,591,665	1,209,481	2,498,238	9,749,238
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	7,150	9,816	73,783	46,301	106,941	243,991
9	Net income from unrelated business activities, whether or not the business is regularly carried on	•	<u>(</u>)				0
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	•					0
11	Total support. Add lines 7 through 10						9,993,229
12 13	Gross receipts from related activities, etc. (so First 5 years. If the Form 990 is for the organization, check this box and stop here	anization's first, sec		or fifth tax year as a			5,000
Sec	tion C. Computation of Public Su	pport Percenta	ige			 	
	Public support percentage for 2023 (line 6, c		-			14	43.21%
	Public support percentage from 2022 Sched					15	53.10%
	33 1/3% support test—2023. If the organiz and stop here. The organization qualifies as	s a publicly support	ed organization .				<u>X</u>
b	33 1/3% support test—2022. If the organiz box and stop here. The organization qualified						
17a	10%-facts-and-circumstances test—2023 10% or more, and if the organization meets to Part VI how the organization meets the facts organization	the facts-and-circur -and-circumstance	nstances test, che s test. The organiz	ck this box and sto ation qualifies as a	op here . Explain in publicly supported	d	
b	10%-facts-and-circumstances test—2022 15 is 10% or more, and if the organization m in Part VI how the organization meets the fac organization	eets the facts-and- cts-and-circumstan	circumstances test ces test. The orgar	t, check this box ar nization qualifies as	nd stop here . Expl s a publicly suppor	ain ted	
18	Private foundation. If the organization did ripstructions	not check a box on	line 13, 16a, 16b,	17a, or 17b, check	this box and see		

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	tion A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and membership fees						
	received. (Do not include any "unusual grants.")	1					0
2	Gross receipts from admissions, merchandise sold or services performed, or facilities						
	furnished in any activity that is related to the						
	organization's tax-exempt purpose						0
3	Gross receipts from activities that are not an						
	unrelated trade or business under section 513	1					0
4	Tax revenues levied for the						
	organization's benefit and either paid to						
	or expended on its behalf					•	0
5	The value of services or facilities						
	furnished by a governmental unit to the						
	organization without charge						0
6	Total. Add lines 1 through 5	0	0	0	0	0	0
7a	Amounts included on lines 1, 2, and 3						_
	received from disqualified persons						0
b	Amounts included on lines 2 and 3				"		
	received from other than disqualified						
	persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
_	Add lines 7a and 7b	0	0	0	0	0	0
8	Public support (Subtract line 7c from	U		0	U	U	0
0	line 6.)						0
Sec	tion B. Total Support		V				
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9	Amounts from line 6	0	0	0	0	0	0
10a	Gross income from interest, dividends,	•					
	payments received on securities loans, rents,	·					
	royalties, and income from similar sources						0
b	Unrelated business taxable income (less	4					
	section 511 taxes) from businesses						
	acquired after June 30, 1975		*				0
С	Add lines 10a and 10b	0	0	0	0	0	0
11	Net income from unrelated business						
	activities not included on line 10b, whether						
	or not the business is regularly carried on .						0
12	Other income. Do not include gain or						
	loss from the sale of capital assets						
	(Explain in Part VI.)						0
13	Total support. (Add lines 9, 10c, 11,		•				•
4.4	and 12.)	0	0	0	0	0	0
14	organization, check this box and stop here	•		•	(/(/		
500	tion C. Computation of Public Su						· · · · · <u>L</u>
<u> </u>	Public support percentage for 2023 (line 8, c		_	(f\)		15	0.00%
	Public support percentage from 2022 Sched		-			16	0.00%
	etion D. Computation of Investmen					10	0.0070
17	Investment income percentage for 2023 (line			column (f))		17	0.00%
18	Investment income percentage from 2022 Se		-			18	0.00%
	33 1/3% support tests—2023. If the organi						
	not more than 33 1/3%, check this box and s						
b	33 1/3% support tests—2022. If the organi	-			-		
	line 18 is not more than 33 $1/3\%$, check this	box and stop here	. The organization	qualifies as a pub	licly supported orga	anization	
20	Private foundation. If the organization did r	not check a box on	line 14, 19a, or 19	b, check this box a	and see instructions	S	

Supporting Organizations Part IV

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- Did the organization have any supported organization that does not have an IRS determination of status, under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2) (B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

ı		Yes	No
	1		
	2		
	3a		
	Ja		
	3b		
	3с		
	4a		
	4b		
	4c		
	5a		
	5b		
	5c		
	6		
	7		
	8		
	9a		
	9b		
	9с		
	10a		
	10b		
dule	A (Fo	rm 990	2023

Page **5**

Part	Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
C	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide</i>	110		
·	detail in Part VI .	11c		
Secti	ion B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or			
	more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers,			
	directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s)			
	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported			
	organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
_	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Ves," explain in Part			
	VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2		
Secti	ion C. Type II Supporting Organizations			
Ject	ion of Type it oupporting organizations		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors		100	110
-	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Secti	ion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the	4		
2	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have			
•	a significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		
Secti	ion E. Type III Functionally Integrated Supporting Organizations	-		•
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instru	ction	s).	
а	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
С	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see	instruct	ions)	
		mondo		
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			
	of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		I

The Sakonnet Preservation Association, Inc.

1 Check here if the organization satisfied the Integral Part Test as a qualifyin instructions. All other Type III non-functionally integrated supporting organization.	g tru:	st on Nov. 20, 1970 <i>(explain l</i>	•
Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4	0	0
5 Depreciation and depletion	5	A	
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	0	0
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see			
instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d	0	0
e Discount claimed for blockage or other factors			
(explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3	0	0
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	0	0
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5	0	0
6 Multiply line 5 by 0.035.	6	0	0
7 Recoveries of prior-year distributions	7	0	0
8 Minimum Asset Amount (add line 7 to line 6)	8	0	0
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		0
2 Enter 0.85 of line 1.	2		0
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		0
4 Enter greater of line 2 or line 3.	4		0
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to			
emergency temporary reduction (see instructions).	6		0
7 Check here if the current year is the organization's first as a non-functional instructions).	ly inte	egrated Type III supporting o	organization (see

Schedule	e A (Form 990) 2023	The Sakonnet Pr	reservation Ass	ociation, Inc.	2	3-7225987	Page 7
Part \	V Type III No	on-Functionally Integra	ated 509(a)(3)	Supporting Organi	zations (continued)		
Section	on D - Distribution	ns				Current Y	'ear
1	Amounts paid to	supported organizations to	accomplish exe	mpt purposes	1		
2	Amounts paid to	perform activity that directly	furthers exemp	ot purposes of supported			
	organizations, in	excess of income from activ	/ity		2		
3	Administrative ex	penses paid to accomplish	exempt purpos	es of supported organiza	ations 3		
4	Amounts paid to	acquire exempt-use assets			4		
5		de amounts (prior IRS appro		provide details in Part VI	5		
6		ns (<i>describe in Part VI).</i> See			6_		
7		tributions. Add lines 1 thro			7		0
8		ttentive supported organizat	tions to which th	ne organization is respor			
		n Part VI). See instructions.			8		
9		ount for 2023 from Section (C, line 6		9		0
10	Line 8 amount di	vided by line 9 amount			10	(!!)	0.000
S	Section E - Distrib	oution Allocations (see inst	tructions)	(i) Excess Distributions	(iii) Underdistributions Pre-2023	(iii) Distributa Amount for	
1		ount for 2023 from Section C					0
2		s, if any, for years prior to 2					
	•	se required— <i>explain in Part</i>	. VI). See				
	instructions.						
3		ons carryover, if any, to 202					
<u>a</u>	From 2018		0				
<u>b</u>	From 2019		0				
C	From 2020		0				
<u>d</u>	From 2021		0				
<u>e</u> f	From 2022	through 20		0			
		distributions of prior years		U	0		
		distributable amount			0		0
- ''		018 not applied (see instruc	rtions)				
		ract lines 3g, 3h, and 3i fron		0			
4	Distributions for 2		T III I O	Ü			
	Section D, line 7:		0				
а		distributions of prior years			0		
b		distributable amount					0
С	Remainder. Subt	ract lines 4a and 4b from lin	ne 4.	0			
5	Remaining under	rdistributions for years prior	to 2023, if				
	any. Subtract line	es 3g and 4a from line 2. Fo	r result				
	greater than zero	o, <i>explain in Part VI.</i> See ins	structions.		0		
6	_	rdistributions for 2023. Subt					
		1. For result greater than ze	ero, <i>explain</i>				
	in Part VI. See in						0
7		tions carryover to 2024. Ad	dd lines 3j				
	and 4c.			0			
8	Breakdown of line						
<u>a</u>	Excess from 201		0				
	Excess from 202		0				
	Excess from 202		0				
<u>d</u>	Excess from 202 Excess from 202		0				
е	EXCUSS ITOTAL /U/	J	()!				

Part VI	Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section
	B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2.5 and 6. Also complete this part for any additional information. (See instructions.)
	lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)
	\

Schedule B (Form 990)

Schedule of Contributors

OMB No. 1545-0047

2023

Department of the Treasury Internal Revenue Service Attach to Form 990, 990-EZ, or 990-PF.

Go to www.irs.gov/Form990 for the latest information.

Name of the organization
The Sakonnet Preservation Association, Inc.

Creanization type (check one):

Employer identification number
23-7225987

Organization type (check of	ic).					
Filers of:	Section:					
Form 990 or 990-EZ	X 501(c)(3) (enter number) organization					
	4947(a)(1) nonexempt charitable trust not treated as a private foundation					
	527 political organization					
Form 990-PF	501(c)(3) exempt private foundation					
	4947(a)(1) nonexempt charitable trust treated as a private foundation					
	501(c)(3) taxable private foundation					
Check if your organization is	covered by the General Rule or a Special Rule.					
Note: Only a section 501(c)(instructions.	7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See					
General Rule						
or more (in money o	For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules						
	described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the					
	ections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or ed from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or					
	t on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
contributor, during the literary, or education	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one ne year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, all purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering instead of the contributor name and address), II, and III.					
contributor, during th contributions totaled during the year for a General Rule applie	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one ne year, contributions exclusively for religious, charitable, etc., purposes, but no such more than \$1,000. If this box is checked, enter here the total contributions that were received in exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the set to this organization because it received nonexclusively religious, charitable, etc., contributions ore during the year					

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
The Sakonnet Preservation Association Inc	23-7225987

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.					
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
1	Not available for public inspection Foreign State or Province: Foreign Country:	\$2,270,000	Person X Payroll			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
	Foreign State or Province: Foreign Country:	\$	Person Payroll Noncash (Complete Part II for noncash contributions.)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
	Foreign State or Province: Foreign Country:	\$	Person Payroll Noncash (Complete Part II for noncash contributions.)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
	Foreign State or Province: Foreign Country:	\$	Person Payroll Noncash (Complete Part II for noncash contributions.)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
	Foreign State or Province: Foreign Country:	\$	Person Payroll Noncash (Complete Part II for noncash contributions.)			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution			
	Foreign State or Province: Foreign Country:	\$	Person Payroll Noncash (Complete Part II for noncash contributions.)			

Name of organization

Employer identification number

The Sakonnet Preservation Association Inc.

23,7225087

The Sakonnet Preservation Association, Inc. 23-7225987 Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed. Part II (a) No. (c) (d) from FMV (or estimate) Description of noncash property given Date received (See instructions.) Part I Conservation easement on 2.13 acres of land. 1 2,270,000 10/11/2024 (a) No. (c) (b) FMV (or estimate) from Description of noncash property given Date received (See instructions.) Part I (a) No. (b) (d) FMV (or estimate) from Description of noncash property given Date received (See instructions.) Part I (a) No. (c) (d) (b) FMV (or estimate) from Description of noncash property given Date received Part I (See instructions.) (a) No. (c) (b) (d) FMV (or estimate) from Description of noncash property given Date received (See instructions.) Part I (a) No. (c) (b) (d) FMV (or estimate) from Description of noncash property given Date received (See instructions.) Part I

Name of org	anization net Preservation Association, Inc.			Employer identification number 23-7225987
Part III	Exclusively religious, charitable, etc., co (10) that total more than \$1,000 for the year the following line entry. For organizations of contributions of \$1,000 or less for the year Use duplicate copies of Part III if additional	ear from any on the completing Part in (Enter this information)	one contributor. Complet III, enter the total of exclusion formation once. See instru	d in section 501(c)(7), (8), or e columns (a) through (e) and usively religious, charitable, etc.,
(a) No. from	(b) Purpose of gift) Use of gift	(d) Description of how gift is held
Part I		(e) T	ransfer of gift	
	Transferee's name, address, and 2	ZIP + 4	Relationsh	ip of transferor to transferee
	For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(с) Use of gift	(d) Description of how gift is held
	Transferee's name, address, and 2		ransfer of gift Relationsh	ip of transferor to transferee
	For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(с) Use of gift	(d) Description of how gift is held
	Transferee's name, address, and 2		ransfer of gift Relationsh	ip of transferor to transferee
	For Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(с) Use of gift	(d) Description of how gift is held
		(e) T	ransfer of gift	
	Transferee's name, address, and 2	ZIP + 4	Relationsh	ip of transferor to transferee
	For. Prov. Country			

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Ivaille	or the organization		Linployer lucit	incation number
The S	Sakonnet Preservation Association, Inc.			23-7225987
Par	Organizations Maintaining Donor A	dvised Funds or Other Similar Fun	ds or Acco	unts.
	Complete if the organization answere			
	<u> </u>	(a) Donor advised funds	(b) F	unds and other accounts
1	Total number at end of year			<u> </u>
2	Aggregate value of contributions to (during year)			
3	Aggregate value of grants from (during year)			
4	Aggregate value at end of year			
5	Did the organization inform all donors and donors	or advisors in writing that the assets held in	donor advised	
	funds are the organization's property, subject to			Yes No
6	Did the organization inform all grantees, donors			sed
	only for charitable purposes and not for the ber			
	conferring impermissible private benefit?		·	Yes No
Pari	Conservation Easements.			
ı aı	Complete if the organization answere	d "Ves" on Form 990 Part IV line 7		
1	Purpose(s) of conservation easements held by			
•	X Preservation of land for public use (for examp		of a historica	ally important land area
				•
	X Protection of natural habitat	Preservatio	n of a certified	historic structure
	X Preservation of open space			
2	Complete lines 2a through 2d if the organizatio	n held a qualified conservation contribution	in the form of	a conservation
	easement on the last day of the tax year.			Held at the End of the Tax Year
а	Total number of conservation easements		2a	37
b	Total acreage restricted by conservation easen			224.64
С	Number of conservation easements on a certifi		. 2c	0
d	Number of conservation easements included or			
	not on a historic structure listed in the National		<u>2d</u>	0
3	Number of conservation easements modified, t	ansferred, released, extinguished, or term	inated by the o	organization during
	the tax year 0			
4	Number of states where property subject to cor		1	
5	Does the organization have a written policy reg			
_	violations, and enforcement of the conservation			X Yes No
6	Staff and volunteer hours devoted to monitoring, ins	pecting, handling of violations, and enforcing c	onservation eas	sements during the year
_				
7	Amount of expenses incurred in monitoring, inspect	ng, handling of violations, and enforcing conse	rvation easeme	nts during the year
•	1,142	line Od altana a diafadha an animana ata af a	470(1-)	(A)(D)(i)
8	Does each conservation easement reported on	•	` ,	` ^` ^``
•				L Yes No
9	In Part XIII, describe how the organization repo			
	balance sheet, and include, if applicable, the te		iciai statemen	is that describes the
Dow	organization's accounting for conservation ease		Other Cimil	or Assets
Par	Organizations Maintaining Collecti Complete if the organization answere		Other Simil	ar Assets.
10	If the organization elected, as permitted under		statement an	d balanca shoot
1a	works of art, historical treasures, or other similar	·		
	public service, provide in Part XIII the text of the			
h	•			
D	If the organization elected, as permitted under			
	of art, historical treasures, or other similar asse	The state of the s	cocaron in luft	nerance or public
	service, provide the following amounts relating			¢
	(i) Revenue included on Form 990, Part VIII, lin			\$
•	(ii) Assets included in Form 990, Part X			Φ
2	If the organization received or held works of art		s for financial	gain, provide the
_	following amounts required to be reported under			¢
a L	Revenue included on Form 990, Part VIII, line			Φ

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))

Part	III Organizations Maintaining Collect	tions of Art, Histor	rical Treasures, or (Other Similar Asse	ts (continued)
3	Using the organization's acquisition, accession	on, and other records, o	check any of the following	ng that make significan	t use of its
	collection items (check all that apply).				
а	Public exhibition	d	Loan or exchange pro	ogram	
b	Scholarly research	e	Other		
C	Preservation for future generations	<u> </u>			
	Provide a description of the organization's co	llastians and avalain b	out thou further the erge	nization's avampt pur	ooo in Dort
4	XIII.	ilections and explain in	ow they further the orga	anızation's exempt purp	ose III Fait
5	During the year, did the organization solicit or	r receive donations of a	art. historical treasures.	or other similar	
	assets to be sold to raise funds rather than to				Yes No
Part	IV Escrow and Custodial Arrangeme	ents.		4-5-1	
	Complete if the organization answe		990. Part IV. line 9. o	r reported an amour	nt on Form
	990, Part X, line 21.		, , , .		
1a	Is the organization an agent, trustee, custodia	an, or other intermedia	ry for contributions or o	ther assets not	
	included on Form 990, Part X?		•		Yes No
b	If "Yes," explain the arrangement in Part XIII				
		·	· ·		Amount
С	Beginning balance			1c	0
d	Additions during the year			1d	
е	Distributions during the year			1e	_
f	Ending balance			1f	0
2a	Did the organization include an amount on Fo	orm 990. Part X. line 2	1. for escrow or custodia	al account liability?	Yes X No
b	If "Yes," explain the arrangement in Part XIII.				
Part		• • • • • • • • • • • • • • • • • • •	and all had boom provide		· · · · <u> </u>
Part	Complete if the organization answe	rod "Voc" on Form (000 Part IV line 10		
			or year (c) Two years	back (d) Three years back	k (e) Four years back
1a	Beginning of year balance	0	0	0	0 0
b	Contributions	0	0	0	0 0
C	Net investment earnings, gains,		•		
·	and losses				
d	Grants or scholarships	***			
e	Other expenditures for facilities				
	and programs				
f	Administrative expenses				
g	End of year balance	0	0	0	0 0
2	Provide the estimated percentage of the curre	ent year end balance (l	line 1g, column (a)) held	d as:	-
а	Board designated or quasi-endowment	%	- , , ,		
b	Permanent endowment	%			
С	Term endowment %				
	The percentages on lines 2a, 2b, and 2c show	uld equal 100%.			
3a	Are there endowment funds not in the posses	ssion of the organizatio	n that are held and adn	ninistered for the	
	organization by:				Yes No
	(i) Unrelated organizations				3a(i)
	(ii) Related organizations				3a(ii)
b	If "Yes" on line 3a(ii), are the related organiza	ations listed as required	d on Schedule R?		3b
4	Describe in Part XIII the intended uses of the	organization's endowr	nent funds.		
Part					
	Complete if the organization answe	red "Yes" on Form 9	990, Part IV, line 11a	. See Form 990, Pa	rt X, line 10.
	Description of property	(a) Cost or other basis	(b) Cost or other basis	(c) Accumulated	(d) Book value
		(investment)	(other)	depreciation	
1a	Land	0	0		0
b	Buildings	0	0	0	0
С	Leasehold improvements	0	0	0	0
d	Equipment	0	16,707	6,366	10,341
е	Other	0	0	0	0

10,341

Part VII Investments—Other Securities.	"Voo" on Form 000	Dort IV line 11h See Form 000 Dort V line 12
(a) Description of security or category		Part IV, line 11b. See Form 990, Part X, line 12. (c) Method of valuation:
(including name of security)	(b) Book value	Cost or end-of-year market value
(1) Financial derivatives	0	
(2) Closely held equity interests	0	
(3) Other	-	
(A)	-	
(B)	-	
(C)	+	
(D) (E)	-	
(F)	-	
(G)	- +	
(H)	-	
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B)).	0	
Part VIII Investments—Program Related.		
	"Yes" on Form 990.	Part IV, line 11c. See Form 990, Part X, line 13.
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		obst of cha-or-year market value
(2)		
(3)		
(4)	•	
(5)		
(6)		*
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B)).	0	
Part IX Other Assets.		
Complete if the organization answered	"Yes" on Form 990,	Part IV, line 11d. See Form 990, Part X, line 15.
(a) Desc	cription	(b) Book value
(1) Land and conservation easements held for protection	n	5,415,687
(2) ROU lease		38,388
(3) Deposit - lease		1,000
(4)		
(5)		
(6)		
_(7)		
(8)		
(9)	(-(5))	5.455.075
Total. (Column (b) must equal Form 990, Part X, line 15,	col. (B))	5,455,075
Part X Other Liabilities.	II) / II F 000	D . IV. II
	"Yes" on Form 990,	Part IV, line 11e or 11f. See Form 990, Part X,
line 25.	ntion of linkility	(h) Deek velve
	ption of liability	(b) Book value
(1) Federal income taxes		0
(2) Refundable advances		41 140
(3) Lease		41,148
(4)		
<u>(5)</u>		
<u>(6)</u>		
<u>(7)</u> (8)		
Total. (Column (b) must equal Form 990, Part X, line 25,	col (B))	
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	·· (- // · · · · · ·	T1,170

organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

Part		eturn.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.		
1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
а	Net unrealized gains (losses) on investments		
b	Donated services and use of facilities		
С	Recoveries of prior year grants		
d	Other (Describe in Part XIII.)		
е	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	0
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a		
b	Other (Describe in Part XIII.)		
	Add lines 4a and 4b	4c	0
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	0
Part		Return.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.	T . T	
1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	-	
b	Prior year adjustments	-	
C	Other losses	-	
d	Other (Describe in Part XIII.)	1 20	0
e	Other (Describe in Part XIII.) 2d Add lines 2a through 2d Subtract line 2e from line 1	2e 3	0
3 4	Subtract line 2e from line 1	3	0
a	Investment expenses not included on Form 990, Part VIII, line 7b 4a		
b	Other (Describe in Part XIII.)		
	Add lines 4a and 4b	4c	0
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	0
Part	XIII Supplemental Information.	•	
	de the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Pa	art V, line 4; Par	t X, line
	t XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional inform		,
	Line 9 Pursuant to the national Land Trust Alliance standards and practices, the		
1 diti	Ellio o i disualit to the national Ealia mustralia loc standards and practices, the		
Sakor	nnet Preservation Association (the Association) shall monitor each of its conservation		
easen	nent properties within each calendar year and within twelve months of acquisition.		
Annua	al property monitoring strengthens the relationship with the landowner, ascertains		
chang	es in land ownership and ensures enforcement of the easement's terms. Effective		
	. (74		
prope	rty monitoring is required to uncover possible easement violations, initiate		
remed	diation, undertake enforcement actions and establish a record for possible legal		
action	. The Association is committed to monitoring, defending and enforcing their terms		
and re	estrictions in a consistent, timely manner.		
Dort II	Line 5 Purcuant to the national Land Trust Alliance standards and practices, the		
ran II	Line 5 Pursuant to the national Land Trust Alliance standards and practices, the		
Sakor	nnet Preservation Association (the Association) shall monitor each of its conservation		
Janul	mot 1 1000. Valiot 1 10000 alion (the 1 1000 alion) on an information caust of its conscivation		
easen			
	nent properties within each calendar year and within twelve months of acquisition.		
	nent properties within each calendar year and within twelve months of acquisition.		

Part XIII Supplemental Information (continued)
changes in land ownership and ensures enforcement of the easement's terms. Effective
property monitoring is required to uncover possible easement violations, initiate
remediation, undertake enforcement actions and establish a record for possible legal
action. The Association is committed to monitoring, defending and enforcing their terms
and restrictions in a consistent, timely manner.
Part II Line 5 Continued The volunteer property monitor or Stewardship Director shall walk
the boundaries of the property, making every effort to locate them, following the baseline
Documentation Report, Management Plan or Survey Plan photographs. Overall supervision of
monitoring shall be the responsibility of the Stewardship Director who shall delegate
monitoring duties to the Association's trained volunteer monitors which may include the
Sakonnet Preservation Association's Board Members. Completed monitoring reports will be
archived in accordance with the Association's adopted Records Policy and Procedure.
Part X Line 2 The Organization accounts for uncertainty in income taxes in accordance with
ASC Topic Income Taxes. This standard clarifies the accounting for uncertainty in tax
positions and describes a recognition threshold and measurement attribute for the
financial statements regarding a tax position taken or expected to be taken in a tax
return. The Organization has determined that there are no uncertain tax positions which
qualify for either recognition or disclosure in the financial statements as of December
31, 2023.

SCHEDULE M (Form 990)

Noncash Contributions

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

The Sakonnet Preservation Association, Inc.

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

| Employer identification number

23-7225987

Par	Types of Property							
		(a)	(b)	(c) Noncash contribution		(d)		
		Check if	Number of contributions or	amounts reported on	Method noncash co			
		applicable	items contributed	Form 990, Part VIII, line 1g	noncash co	nınbul	on amo	ounts
1	Art—Works of art							
2	Art—Historical treasures							
3	Art—Fractional interests							
4	Books and publications							
5	Clothing and household				*			
	goods							
6	Cars and other vehicles							
7	Boats and planes							
8	Intellectual property			_				
9	Securities—Publicly traded							
10	Securities—Closely held stock							
11	Securities—Partnership, LLC,							
	or trust interests							
12	Securities—Miscellaneous							
13	Qualified conservation		.					
	contribution—Historic							
	structures							
14	Qualified conservation							
	contribution—Other	Х	1	2,270,000	Appraisal			
15	Real estate—Residential							
16	Real estate—Commercial							
17	Real estate—Other		<u> </u>					
18	Collectibles							
19	Food inventory							
20	Drugs and medical supplies							
21	Taxidermy							
22	Historical artifacts							
23	Scientific specimens							
24	Archaeological artifacts							
25 26	Other (
26 27	Other (
27 28	Other (
29	Other () Number of Forms 8283 received b	v the organ	ization during the tax year fo	or contributions for				
25	which the organization completed				29			1
	Willow the organization completed	1 01111 0200,	T art v, Dones / toknowieug	omone	20		Yes	No
30a	During the year, did the organization	on receive h	ov contribution any property	reported in Part I lines 1 thr	ough			110
-	28, that it must hold for at least 3 y							
	to be used for exempt purposes for			•		30a		Х
b	If "Yes," describe the arrangement		g penear			000		
31	Does the organization have a gift a		policy that requires the review	ew of any nonstandard				
•.	contributions?	-				31	Х	
32a	Does the organization hire or use							
	noncash contributions?		•	· •		32a		Х
b	If "Yes," describe in Part II.							- `
33	If the organization didn't report an	amount in c	column (c) for a type of prope	erty for which column (a) is				
	checked, describe in Part II.		(-, a 1, po o, prop.	,				

SCHEDULE O (Form 990)

Department of the Treasury

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047 Open to Public

Inspection Internal Revenue Service Name of the organization Employer identification number The Sakonnet Preservation Association, Inc. 23-7225987 Form 990, Part VI, Section A, Line 4: The By-laws allow the Board of Directors to alter, amend or repeal the by-laws except when such actions would prevent the Organization from qualifying as an exempt organization under Sections 170(c), 170b1A(v), and 501(c)(3), or otherwise, of the internal revenue code as may be amended from time to time. In the past any changes required the affirmative vote of two thirds of the Members present and voting at an annual of special meeting of the Members at which a quorum is present. Form 990, Part VI, Section A, Line 6&7: Article III of the Organization's by-laws defines members as anyone who pays annual dues according to a schedule set by the Board of Directors Article IV states that members will ratify the slate of Directors at each annual meeting for the ensuing year. Article XII, Section 2 states that the by-laws may not be amended to prevent the Organization from qualifying as an exempt organization under Sections 170(c), 170b1A(v). and 501(c)(3) or otherwise of the Internal Revenue Code as may be amended from time to time without the vote of one hundred percent (100%) of the Members present and voting at a meeting at which a quorum is present. Form 990, Part VI, Section B, Line 11b: The Board of Directors reviews and approves the Form 990 following review of the Finance and Executive Committees. Form 990, Part VI, Section B, Line 12c: Each member of the Board of Directors is required to report, sign and file a form affirming that they have read, understood and agree to abide by the Organization's conflict of interest policy. All directors, advisors and employees are required to submit to the President a list of businesses and other entities with which the Organization has or is contemplating entering into a relationship or transactions and with which the director, advisor or employee or a member of his or her immediate family is 1) an officer, director, trustee, member, employee or client; 2) a 5% shareholder; 3) is the owner of shares valued at more than \$10,000. Form 990, Part VI, Section B, Line 15: The Organization has no CEO, Executive Director or

other key employee. Members of the Board of Directors perform these functions on a voluntary

Schedule O (Form 990) 2023	Page	2
Name of the organization	Employer identification number	
The Sakonnet Preservation Association, Inc.	23-7225987	
:-		
pasis.		
Form 990, Part VI, Section C, Line 19: The Organization publishes its Form 990 on its website.		
		
Governing documents, conflict of interest policy and financial statements available to the		
oublic upon request.		
)	
		